

CREDIT LIMIT LOAN TERMS AND CONDITIONS

1. TERMS OF THE CONTRACT

1.1. Only Intus HLÜ Member can apply for Intus Credit Limit Loan.

1.2. The Member may ask from Intus HLÜ credit documents related to the agreement free of charge during the contractual relationship. The documents shall be sent to the Member via e-mail address shown in the application form or in other agreed manner.

1.3. Credit Limit Loan can be transferred to the Member's prepaid MasterCard issued by partner of Intus HLÜ or to the Member's bank account to the Intus HLÜ's discretion. All the information about the current card provider, Terms and Conditions and the Price List is available on Intus HLÜ webpage.

1.4. Credit Limit Loan term is maximum 5 years, which after the whole debt has to be repaid, if not renewed. After the mentioned period the Member has the right to renew Credit Limit Account in case he does not have any outstanding obligations towards Intus HLÜ. Intus HLÜ has a right, at its own discretion, to refuse the renewing of Credit Limit Account.

2. GRANTING PROCESS

2.1. The Member submits the application form to Intus HLÜ. The application form can be made via Website in accordance with the instructions given on the homepage or in written form.

Submitting the application form the Member states to Intus HLÜ that his/her data is provided to be correct and valid, s/he has not any payment defaults neither properly outstanding obligations existing towards Intus HLÜ or third parties, s/he has not any existing payment defaults registered in any payment information collector and the Member is not involved in any of the extra-judicial or judicial disputes, which may adversely affect his or her ability to pay.

2.2. By approving General Terms and Conditions, Credit Limit Terms and Conditions, Price list the Member gives to Intus HLÜ the permission to verify the veracity of the information given in the application form and the Member's settlement behavior.

2.3. Member authorizes Intus HLÜ to check the consistency of the submitted data through the sovereign institutions and credit institutions to confirm the efficiency of the obligations, the employer.

2.4. Intus HLÜ makes the analysis of the Member's solvency. Intus HLÜ has the right to require the documents supporting Member's income and financial situation as well as belonging data in order to make a decision about loan granting. Intus HLÜ has the right to contact Member's employer in order to confirm the employment. In the process of Member's solvency analysis Intus HLÜ makes an evaluation of the documents and the application form submitted by the Member, submitted background checks, income and solvency of the Member.

2.5. Intus HLÜ submits to the Member the confirmation letter by e-mail or regular mail and phone which is shown in the application form, depending on how the credit was applied for.

2.6. Intus HLÜ can, at their discretion, without special reason, deflect application form in spite of the all documents has been submitted by the Member. Intus HLÜ is under no obligation to specify the reasons affected the credit decision.

2.7. In accordance with the basis of "Money Laundering and Terrorism Prevention Act" entered into force on 28.01.2008 all first-time Borrowers have to be identified with an identification document (passport, ID card or driving license) by Intus HLÜ.

2.8. While passing the identification process the Member is obliged to provide identity document to a person, who is carrying out the identification process.

2.9. Intus HLÜ makes a credit decision based on the application and informs the Member about the decision.

2.10. The contract is considered to be completed when Intus HLÜ has accepted the Application and the loan amount has been transferred to the client's bank account.

3. LINE OF CREDIT

3.1. The maximum credit limit shall be granted to the Member accordingly to the payment into share capital (max. 20 times more than the investment into share capital):

3.1.1. 30 EUR share capital payment/ 600 EUR credit limit

3.1.2. 60 EUR share capital payment/ 1200 EUR credit limit

3.1.3. 90 EUR share capital payment/ 1800 EUR credit limit

3.1.4. 120 EUR share capital payment/ 2400 EUR credit limit

3.1.5. 150 EUR share capital payment/ 3000 EUR credit limit

4. CREDIT LIMIT ACCOUNT AND FEES

4.1. Each Member has a Credit Limit Account after s/he has been approved to be granted for Credit Limit loan. The Credit Limit Account acts as a transaction account between the Member and Intus HLÜ.

4.2. The Member shall be granted for Credit Limit Loan immediately after the credit agreement has entered into force. The Member can request Intus HLÜ to transfer any amount within the free balance to Member's prepaid MasterCard account. The Member has the right to use credit amount shown in the Agreement within the agreed credit limit, providing that the monthly repayments and other repayments are paid by the due date.

4.3. Credit Limit Loan has interest and fixed fees shown in the price list of Intus HLÜ.

5. REPAYMENTS

5.1. Credit Limit Account balance has to be repaid in monthly installments by the date fixed in the agreement, including interest of the outstanding principal amount and the amortization the granted credit Limit. Monthly repayment is 20% of the credit.

5.2. If Member's debt is smaller than 20% of the granted credit limit, monthly repayment is equal to the outstanding debt, accrued interest and other fees. The usage of limit is added to the debt on the date when it's withdrawn to the Member's prepaid MasterCard account.

6. INTEREST

6.1. The Member is obligated to pay agreed interest rate for credit limit balance. Interest rate is 19.80% per annum or any other agreed amount.

6.2. The Member is obligated to pay interest from the day shown in the agreement.

6.3. Interest is calculated on the basis of actual number of days.

7. PAYMENT DELAY

7.1. In case of past due and unpaid invoice the Member agrees that s/he will pay fine for delay in payment, which starts from the first day of delay and ends when total overdue debt has been repaid.

7.2. Penalty for late payment is shown in the Intus HLÜ's Price List.

7.3. Intus HLÜ shall notify by phone or email or other method chosen by Intus HLÜ the Member about the debt arisen on the next day after the debt has occurred. The notification is free of charge and made to protect the Member from the possible future costs connected with the debt collection services.

7.4. In case the Member, in spite of Intus HLÜ warnings, ignores the payment liability Intus HLÜ has a right to send fee-based reminder letters to the Member during the contractual period. The Member agrees to pay the reminder letters costs. The costs of the letters are shown in the Price List.

7.5. The Member agrees to cover all costs of Debt Collection Services that have emerged in consequence of late payment or unpaid bills.

8. SPECIAL TERMS OF THE AGREEMENT TERMINATION

8.1. The entire remaining balance is due to be paid by the Member, if the Member fails to pay any of the obligations, capital, interest or other payments, and at least 3 equal repayments have been unpaid the loan expires to be fully paid to Intus HLÜ. Intus HLÜ shall have a right to terminate the Agreement with the client in case at least 3 equal repayments have been unpaid and the Member has not covered the debt fully or partly. In that case Intus HLÜ shall transfer the Member's data and the Agreement details to Intus HLÜ's debt collection partner.

8.2. Intus HLÜ has the right to require immediate repayment from the Member in case the Member dies or is declared bankrupt, or the district court has decided to initiate the debt restructuring.

8.3. Intus HLÜ is not called in if the delay in payment is due to the Member's illness, unemployment or other comparable loan recipients to external factors, unless the duration of the delay and other circumstances would be manifestly unfair to Intus HLÜ. The Member must prove to Intus HLÜ that the above mentioned reasons are true with reference to the factors affecting their ability to pay. In addition, all of the remaining debt is due to be paid by the Member, if the Member fails to pay any of its obligations and the payment has been delayed for at least six months, and it is essential to carry out further extent.

9. PAYMENT ORDER

9.1. Intus HLÜ shall cover with the Member's repayments amount, debited from the account in the following order: debt collection costs, net loan amount, interest, other liabilities.

9.2. The accrued interest is added to the Member's debt on the last date of each month; fees accordingly on the day when they occur.

10. TRANSFER OF CREDIT AGREEMENT

10.1. Intus HLÜ has the right to transfer without having a written consent from the Member loan agreement or bond with all the attendant rights and obligations to a third party who has the right to pass it on. The Member does not have the right to transfer this credit agreement in accordance with its rights and obligations to a third party.

11. THE RIGHT OF TERMINATION OF THE AGREEMENT

11.1. The Member has the right to withdraw the agreement within 7 days after it has been granted by Intus HLÜ. The Member is obliged to return the Agreement with all fees included immediately, but not later than 30 day period since the Application form was submitted.

11.2. The application form of agreement retreatment has to be done in written form and sent to Intus Hoiu-ja Laenuühistu postal address or via e-mail info@intus.ee

11.3. The withdrawal notification must include notification of the withdrawal, member's name and identity number or agreement number, credit amount, signature, time and place.

11.4. If The Member has not retreated the loan within appointed terms, it shall be regarded that the Member has not applied for the agreement retreatment.

11.5. If the Member prejudices to Intus HLÜ, the Member is obliged to compensate the damage to Intus HLÜ to the full extent.

These Terms and Conditions are valid from 01.05.2016 onwards.